VIRGINIA HOUSE OF DELEGATES

DISTRICT 28

FACT SHEET

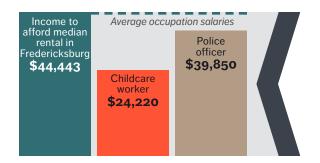


•••• Stable homes build strong communities. ••••

Rents in Northern Virginia are quickly outpacing incomes.

The average rent in **Stafford County** is **\$1,445**. Between 2000 and 2015, rent prices grew 27% more than median household incomes.

2000 US Census; 2011-2015 American Community Survey



1 in 2 renters in Fredericksburg and Stafford spend over half of their income on rent.

Secure housing remains out of reach for many, including full-time workers.

You need to make \$44,443 to afford the average rent in Fredericksburg. Thousands of residents earn much less, even with steady employment.

Housing Virginia's SOURCEBOOK: Paycheck to Paycheck (2016)

The demand for safe, affordable homes far exceeds today's supply.

Over **3,000** extremely low income households in Fredericksburg and Stafford County cannot find stable housing within their budget.

US HUD Comprehensive Housing Affordability Strategy data (2010-2014)

Number of safe, secure, affordable homes available for every 100 extremely low income renters: Fredericksburg Stafford The Urban Institute: Assisted Housing Initiative (2014)

Affordable home developments in District 28 help lift our neighbors out of poverty.

Mill Park Terrace in Fredericksburg provides 129 high-quality homes to seniors. Rents are limited to provide residents with income for healthy food, medication, and other expenses.

Developer: Fredericksburg Housing Assoc. + AHD Inc.

Property type: Low Income Housing Tax Credit + Section 8 PBRA

Rent terms: Up to 30% of income

Short-term jobs created: 230

Long-term jobs created: 17

Long-term economic growth: \$1,687,155

Housing Virginia's SOURCEBOOK: Economic Impact Calculator; Photo - ResidentialONE

The average family in Stafford County spends almost half of their income on housing and commuting costs. Percent of Income

27% Housing 17%

Commuting

Many families live further away from their jobs to find housing within their means. But these savings are usually canceled out by increased transportation costs.

Creating a wide range of housing opportunities near jobs is an effective strategy to help families save money and reduce traffic congestion, which contributes to 127 million hours of wasted time in the Washington, D.C. metro area each year.

Center for Neighborhood Technology

Housing and Transportation Affordability Index; The Urban Land Institute