



CHACE

Campaign for Housing and Civic Engagement

VIRGINIA HOUSE OF DELEGATES

DISTRICT 21 FACT SHEET

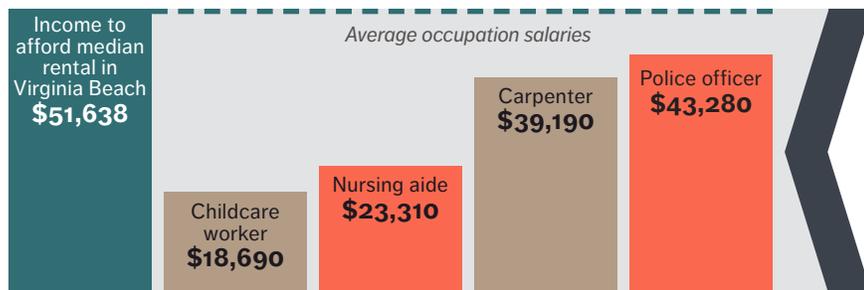
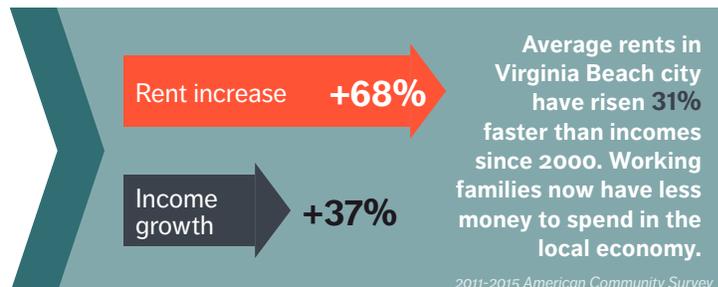


•••• Stable homes build strong communities. ••••

Rents in Virginia Beach are quickly outpacing incomes.

Between 2000 and 2015, the average rent in Virginia Beach city grew by **68%**, from **\$734** to **\$1,236**. At the same time, median household incomes only increased **37%**, from **\$48,705** to **\$66,634**.

2000 US Census; 2011-2015 American Community Survey



Secure housing remains out of reach for many, including full-time workers.

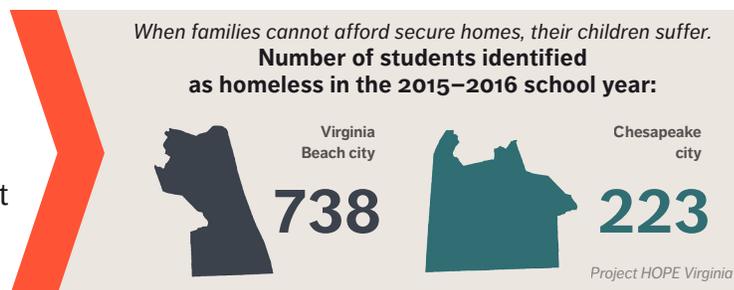
Thousands of residents earn much less, even with steady employment.

Housing Virginia's SOURCEBOOK: Paycheck to Paycheck (2016)

The demand for safe, affordable homes far exceeds today's supply.

Over **13,700** extremely low income renters in Virginia Beach and Chesapeake cities cannot find stable housing within their budget.

US HUD Comprehensive Housing Affordability Strategy data (2010-2014)



Affordable home developments in District 21 help lift our neighbors out of poverty.

Lynnhaven Cove in Virginia Beach provides **116 high-quality affordable homes in a senior-living community**. Personal fitness programs, a computer lounge, and a clothes care center are available on-site for residents.

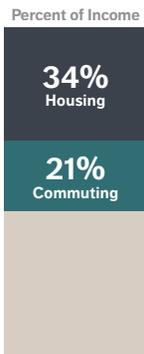
Developer: Marlyn Development Corp.
Property type: LIHTC
Rent terms: Up to 30% of income

Short-term jobs created: **260**
Long-term jobs created: **19**
Long-term economic growth: **\$1.67 million**



Housing Virginia's SOURCEBOOK: Economic Impact Calculator
Photo - Lynnhaven Cove Apartments

The average family in Virginia Beach spends over half of their income on housing and commuting costs.



Many families live further away from their jobs to find housing within their means. But these savings are usually **canceled out** by increased transportation costs.

Creating a **wide range of housing opportunities** near jobs is an effective strategy to help families save money and reduce traffic congestion, which costs over **\$1 billion in wasted time and fuel** across Hampton Roads each year.

Center for Neighborhood Technology Housing and Transportation Affordability Index; Texas A&M Transportation Institute

The **Campaign for Housing and Civic Engagement** is a collaboration between housing advocates and providers throughout Virginia working to bring housing issues to the forefront of the 2017 state elections. **CHACE** is non-partisan and does not endorse candidates. For more information, visit chaceva.org